



**ʼMUSO OA LESOTHO**

**LEKALA LA LICHELETE LE  
MERALO EA NTS'ETSO-PELE**

**TATAISO EA LIKHAKANYO  
TSA 2026/27**

*"Ho Potlakisa Phetoho ea Moruo o nang le Mamello"*

# Table of Contents

Selelekela.....	2
Lintlha tsa bohlokoa.....	2
Kenyeletso.....	3
Likhakanyo ke eng?.....	3
Sets'oants'o ka kakaretso sa 2026/2027.....	4
Litaba tsa bo- policy.....	4
Lekeno(Revenue).....	6
Lits'enyehelo( Expenditure).....	6
Se secha ke se fe?.....	6
Likarolo tsa Budget.....	7
<b>Ntsétsopole Ea Batho.....</b>	<b>7</b>
<b>Mesetsi e Meholo.....</b>	<b>8</b>
Likotsi tseo o lokelang ho li sheba.....	10
Matsatsi a bohlokoa.....	10
Qetello.....	10
<b>Na lekhetho le tla eketseha?.....</b>	<b>11</b>
<b>Hobaneng ho e-na le sekheo?.....</b>	<b>11</b>
<b>Ho thoe'ng ka mesebetsi?.....</b>	<b>11</b>
<b>Na sekoloto sea mamelleha?.....</b>	<b>11</b>
<b>Likhakanyo tsa motheo:.....</b>	<b>12</b>
<b>U ka kenella joang?.....</b>	<b>12</b>

## SELELEKELA

Likhakanyo tsa 2026/27 li tšoea nako e ncha bakeng sa Lesotho. Puso e entse mosebetsi o moholo ho tsitsisa moruo oa naha, 'me joale e se e lebitse tlhokomelo ea phetoho ea moruo, ho e matlafatsa le ho potlakisa matsete a ka bōpang mesebetsi le menyetla ea Basotho.

Sehlooho se reng “Ho Potlakisa Phetoho ea Moruo; Ho Hōla ha Naha” se bontša hore naha e lokela ho fapanyetsana moruo, e ntlafatse bokhoni ba eona ba tlholisano le ho bopa menyetla e bonolo ho fihlela Basotho bohle.

## LINTHLA TSA BOHLOKOA

**1.Phetoho ea Moruo le Likhoebo tse ikemetseng** - Budget e lebisa matsete ho meaho, temo, tlhahiso le digitalisation ho aha moruo o sebetsa haholo.

**2.Botsitso ba Moruo** - Puso e ikemiselitse ho sebelisa chelete ka bohlale, ho fokotsa ho its'etleha ho SACU le ho bula Letlole la Tsitsipano.

**3.Ho Hlaisa Mesebetsi** - Mesebetsi e tla bōptjoa haholo-holo mererong ea meaho, temo, tlhahiso le mebaraka e mecha.

**4.Matlafatso ea Bacha** - Ho eketseha ha mananeo a boikoetliso, Youth Hubs, National Volunteer Corps le ho eketsa lenane la bacha mererong ea 'muso.

**5.Matlafatso ea Tikoloho** - Ho sireletsa mobu, metsi, ho itokisetza likoluo le merero e ntlafetseng ea toantso ea phetoho ea moruo.

6. Tšebeletso e Ntle ea Sechaba - Ntlafatso ea thuto, bophelo bo botle, phepo e nepahetseng le ts'ireletso ea sechaba.

7. Pokello ea Lekenno - Ho ntlafatsa tsamaiso ea makhetho, marang-rang le mefothoma.

8. Tšebeliso e Sebetsang - Ho sheba maano a ka fokotsang litsényehelo tsa basebetsi (wage bill) ho tlisa ntlafatso ka pele.

## KENYELETSO

Puso e amohela hore ho tsitsisa tsébeliso e ntle ea lichelete feela ha e fane ka mesebetsi. Ho bopa mesebetsi ho hloka:

- Thlopho bocha hoa moruo;
- Matsete a tobileng ntlafatso; le
- Tšebeliso-moho le mafapha a ikemetseng.

Khatello ea lefatše ho khoebo le khoebisano e bolela hore Lesotho le lokela ho matlafatsa mehloli ea lekenno, bokhoni ba ho sebelisa likhakanyo, le ho sebetsa 'moho le mafapha a ka etsang mesebetsi.

Sekhahla sa theko se ntse se le tlase (4.3% ka 2025), 'me khōlo ea moruo e lebelletsoe ho eketseha butle-butle.

## LIKHAKANYO KE ENG?

Likhakanyo ke moralo oa 'Musso oa selemo o hlalosing:

- Chelete e kenang (makhetho, SACU, limpho, royalties)
- Chelete e tsoang (meputso, lits'ebeletso, meaho, lipoloko, mananeo a sechaba)

E ama bophelo ba hau letsatsi le letsatsi — litsela, metsi, litšebeletso tsa bophelo, thuto, litokelo tsa khoebo, makhetho ao u a lefang.

## SETŠOANTŠO KA KAKARETSO SA 2026/27

**Chelete e Kenang: M29.61 billion  
(64.7% GDP)**

**Litšenyehelo: M30.97 billion  
(67.3% GDP)**

- Likhakanyo tsa letsi le tsatsi: M21.94b
- Likhakanyo tsa ntlafatso: M9.03b

### **Sekheo sa Lichelete:**

M1.36b (-3% GDP) ka lebaka la ho eketsa matsete mosebetsing e meholo.

### **Khōlo ea Moruo**

- 2024/25: 4.2%
- 2025/26: 1.4%
- 2027–2029: 1.5–1.6%

Sekhahla sa Theko: 4.3% (e tsitsitse)

### **Sekoloto sa Naha:**

M22.7b (50% GDP) — kotsi e sa feteletseng ebile e sa tlase haholo.

## SEO SE BOLELANG BAHIRI LE MALAPA

- Mesebetsi e meholo e tla tlisa mesebetsi.
- Litheko ha li nyolohe haholo
- Metsi le motlakase li tla ba ba teng
- Lits'ebeletso tsa bophelo le thuto li tla ntlafala

## LITABA TSA BO-POLICY

### 1. Taolo e Nepahetseng ea Chelete tsa 'Musu

- Moeli oa sekoloto sa 'musu o lokela ho ba 60% ea GDP
- Khaello ea sebopeho sa likhakanyo: 3% ea GDP.
- Letlole la Tsitsipano la ho boloka menyetla ea chelete e sa tloaelehang e tsoang ho SACU le meputso ea metsi.

Boemo ba sekoloto bo ntse bo le mahareng, bo fihla ho 50% ea GDP, haholo se fumanoeng ka litjeo tse bonolo.

## 2. Lekeno le Tsebeliso e Ntle

Ha ho eketsoe e akaretsang ea lekhetho; ho e-na le hoo ho tla etsoa:

- Taolo e ntlafalitsoeng ea lekhetho le ho matlafatsa ho latela melao (compliance).
- Mokhoa oa litefo ka marang-rang e tla qala ho sebelisoa ka April 2026.
- Tlhahlobo ea moralo oa meputso ea metsi (water royalties) hammoho le Afrika Boroa.

## 3. Litšenyehelo tsa Bohlokoa

- Ho sireletsa lits'ebeletso tsa bophelo bo botle, thuto le tšireletso ea sechaba.
- Ho laola kholo ea meputso ea basebetsi ba 'muso (17% ea GDP).
- Ho beha pele merero ea matsete e loketseng ho qala ebile e na le tšusumetso kholong ea moruo.

Ho laola likotsi tse tsoang ho likhoebo tsa 'muso (SOEs) le likamano tsa PPP, tse ka hlahisang kotsi (3.8% ea GDP).

## 4. Khōlo, Mesebetsi le Khoebo

- National Single Window le meeli e ntlafalitsoeng.
- Tšehetso bakeng sa lifeme tsa masela nakong ea katoloso ea AGOA.
- Nosetso ea temo, bophelo bo botle ba liphoofole le boleng ba temo le tšebetso (agro-processing).
- Matsete a ICT, metsi, litsela le matla ho bulela bokhoni ba tlhōlisano (competitiveness).

## 5. Puso le Botsamaisi

- Tlhokomelo e matla ea Paramente.
- Litlhahlobo tsa mokhoa oa bophelo (lifestyle audits), litekolo tsa boitšoaro (integrity assessments), le ho nchafatsa litsamaiso ea thibelo ea bobolu.
- Ts'ireletso e matla ea marang-rang (cybersecurity) le tlhahlobo ea likotsi tsa bosholu ba chelete (money laundering risk assessment).

## LEKENO (REVENUE)

- Makhetho: M11.14b
- SACU: M10.07b
- Limpho: M2.66b

Lekeno le leng: M5.75b (LHDA e ka bang M4.95b)

## LITS'ENYEHELO (EXPENDITURE)

### Tšebeliso ea Letsatsi-le-Letsatsi: M21.94b

- Meputso ea basebetsi: M8.64b (e kenyelletsa tlhahiso ea keketseho ea meputso ea 2%)
- Melemo ho sechaba: M2.65b (ho kenyeletsa lithuso tsa baithuti le tšireletso ea sechaba)
- Lihlahisoa le litšebeletso: M4.88b (ho kenyeletsa tefo ea mekoloto e saletseng morao —arrears).

### Tšebeliso ea Nts'etsopele (capital): M9.03b.

- Matsete a tšehelitsoeng ke 'muso: M3.71b
- Monehelo oa bafani (donor grants): M2.22b
- Likoloto ho tsoa ho bafani (donor loans): M3.10b



Tsepamiso: litsela le marokho, matla, metsi, ICT, litšelebetso tsa bophelo bo botle le thuto, nosetso, le ntlafatso ea meeli.

### SE SECHA KE SE FE?

- Melao e mecha ea lichelete (fiscal rules)
- Letlole la Tsitsipano
- Litefiso ka marang-rang tsa 'Musu (e-Payments)
- Tšehetso ea lichelete ka IGF
- Power Hubs
- Kabelo ea mesebetsi bakeng sa bacha (youth quotas)
- Keketseho ea meputso ea 2%
- Tlatsetso ea M50 ho Old Age Pension.

# LIKAROLO TSA BUDGET

## 1. Ntsétsopele Ea Batho (M8.1b)

<p><b>Thuto (M3.5b)</b></p> 	<ul style="list-style-type: none"><li>• Ntlafatso ea lenaneo la thuto (curriculum reform);</li><li>• Ho matlafatsa thuto ea mesebetsi ea matsoho (TVET);</li><li>• Ho haha liklase le lirephothoriki; koetliso ea matichere;</li><li>• Thuto ka marang-rang;</li><li>• Taolo le lipalopalo tse ntlafalitsoeng.</li></ul>
<p><b>Bophelo (M3.1b)</b></p> 	<ul style="list-style-type: none"><li>• Ho matlafatsa litšebeletso tsa bophelo sechabeng, bophelo ba bo-mme le bana;</li><li>• Katoloso ea liente;</li><li>• sistimi ea lipehelo (referral system);</li><li>• Tšoar-pele ea mafu (surveillance) le bophelo ba sechaba;</li></ul> <p>Mehato ea pele ea ho theha Sekolo sa bonyaka Lesotho.</p>

## 2. Mesetsi e Meholo (M6.5b)



### Metsi (M2.4b)

- Phehlo le khokelo ea Motlakase (M1.7b),
- Litsela (M2.1b),
- ICT (M386m).



### 3. Khōlo le Mesebetsi (M1.8b)

- Temo (M1.1b)
- Khoebo le Matsete
- Bohahlauli le Setso.



### 4. Puso le Tšireletso (M9.7b)

- Thibelo ea Bobolu
- Tšireletso ea Marang-rang
- Khiro ea Mabothiso a Sepolesa

## TATAISO EA MALAPA

- Makhetho ha a na ho eketseha
- Lits'ebeletso li tla ntlafala
- Metsi le motlakase li tla hokeloa
- Menyetla ea bacha e eketsehile.

## BAKENG SA LIKHOEBO LE LIHOAI

- Ho nolofatsa ho kenya le ho ntša thepa
- Tšehetso ea lichelete ka IGF
- Libaka tse Khethehileng tsa Moruo
- Kentelo ea liphoofolo
- Nosetso (irrigation).

## Molemong oa Bacha

- Ho roka le tlhahiso ea liaparo tsa maemo a holimo libakeng tsa Berea le Quthing.
- 'Musu o tla lefella 50% ea li-stipend bakeng sa likhoebo kapa mekhatlo e amohelang bacha ba ithutang ka likhoeli tse 12.
- Mererong ea 'musu, 40% ea basebetsi e tla ba bacha, 'me ba tla fumana koetliso ea mosebetsing le ho fumana mangolo a mesebetsi ea matsoho.
- Molao oa litaba tsa Bacha o tla theha Council ea Bacha ea Naha, 'me o tla tiisa hore ho ba le boemeli ba bacha mererong ea bohlokoa ea naha.
- Ho se ho e-na le merero ea ho feta M200 million bakeng sa likhoebo tse nyane, 'me ho tla eketsoa M300 million bakeng sa tšehetso ea likhoebo tseo ka PostBank.

## LIKOTSI TSEO U LOKELANG HO LI SHEBA

- Lekhetho la kante ho naha le ka nyoloha kapa la theoha haholo
- Tieho ea ho sebelisa chelete bakeng sa merero ea ntlafatso.
- Khatello ea litšenyehelo tsa meputso ea basebetsi ba 'muso.

## MATSATSI A BOHLOKOA

- Ho qaloa ha tefo ea 'muso ka mokhoa oa marang-rang ho tloha mathoasong a 'Mesa 2026.
- Palo ea Sechaba (Census) e tla etsoa pakeng tsa 'Mesa le Motšeanong 2026.
- AGOA e atolositsoe ka selemo se le seng e le nako ea ithlahloba bocha.

## QETELLO

Likhakanyo tsa 2026/27 ke likhakanyo tsa liketso, tse shebaneng le mesebetsi, botsitso, ntsétso-pele le boiketlo ba sechaba sa Basotho.

Mmuso o eketsa 2% meputsong ea bahlanka ba 'muso le M50 ho penchele ea bo-Nkhono le bo-Ntate Moholo ho thusa malapa litšenyehelong.

Ka tšebelisano le Basotho, Lesotho le ka haha moruo o tsitsitseng, o matlafetseng le o bulehileng ho bohle.

## *Na lekhetho le tla eketseha?*

Che. Ha ho phahamisoe litefiso tsa lekhetho. 'Muso o matlafatsa tsamaiso le tsébeliso ea marang-rang. Lekhetho la kuno lea ntlafatsoa ho sireletsa meputso e tlase/mahareng. Pokello ea VAT e lebelletsoe ho fokotseha.

## *Hobaneng ho e-na le sekheo?*

Chelete e satlo sebetsa selemong sa 2025/26 e bakiloe ke chelete ea nakoana e kang merero ea metsi (water royalties), hammoho le merero ea matsete e sa phethahalang ka botlalo. Ka 2026/27, 'Muso o ekeletsa boemo ba botseteli mosebetsing e meholo ea sechaba le ho matlafatsa mamello ea moruo (resilience). Sena se lebisa sekheong sa -3% ea GDP, empa e ntse e le ka har'a melao ea boikarabello ba lichelete.

## *Ho thoe'ng ka mesebetsi?*

Ho na le: IGF e le mokhoa oa fumana chelete, libaka tsa likhoebo ho phahamisa tlhahiso le mesebetsi, thlopho bocha ea maliboho le khoebisano, menyetla ea koetliso ea mosebetsi bakeng sa bacha, moo merero ea sechaba e hirang 40% ea bacha ba lehae, le tšebetso temo le bohahlaoli ho tsosa mesebetsi khoebong tse ikemetseng.

## *Na sekoloto sea mamelleha?*

E. Sekoloto ke 50% ea GDP, boholo ke ka litjeo tse tlase.

## *Likhakanyo tsa motheo:*

- Moruo (GDP): M45.78b
- Lekenon: M29.61b
- Tsényehelo: M30.97b
- Sekheo: M-1.36b (-3%)
- Tse abetsoeng ka ho limo-limo: motlakase M1.7b; metsi M2.4b; litsela le marokho M2.1b; marang-rang M368m.

## *U ka kenella joang?*

- Latela merero sebakeng sa heno, tlaleha mathata.
- Sebelisa mekhoha e mecha ea tefo ka marang-rang bakeng sa lits'ebeletso tsa 'muso hang ha e qala.
- Kenya likopo bakeng sa menyetla ea NVC, mananeo a Power Hub, le koetliso ea mosebetsi (apprenticeships) mererong ea sechaba.

## *Mantsoe a Bohlokoa*

- Litšenyehelo tsa letsatsi le letsatsi tsa 'muso (meputso, thepa, lits'ebeletso).
- Litšenyehelo tsa ntlafatso le matsete a nako e telele.
- Meputso eo linaha tsa Southern Africa li e arolelanang ho tsoa makhethong a kantele.

- Sekheo sa lichelete se ntšitsoeng liphello tsa meputso ea nakoana kapa e phahameng ka nako e itseng.



**Bohlahisi;**  
Lekala la Lichelete le Meralo  
ea Nts'etso-pele,  
Government Complex,  
Kingsway Road

**Hokahana le rona mona:**



2231 0961



[www.finance.gov.ls](http://www.finance.gov.ls)



[mof.budgetcontroller@gov.ls](mailto:mof.budgetcontroller@gov.ls)



Ministry of Finance and  
Development Planning Lesotho